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Foundations of

Engineering Economy

1.1 The four elements
are cash flows, time of
occurrence of cash
flows, interest rates,

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and measure of
economic worth. 1.2

(a) Capital funds are
money used to finance
projects.

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Nominal and Effective

Interest Rates 4.1 $t =$

one year; $CP =$ one

month; $m = 12$ 4.2 $t =$

one month; $CP =$ one

month; $m = 1$ 4.3 (a)

six times (b) six times

(c) two times 4.4 (a)

one time (b) six times

(c) 18 times 4.5 (a)

Quarter (b) Semiannual

(c) Month (d) Week (e)

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Continuous 4.6 (a)
Nominal; (b) Nominal;
(c) Effective; (d)
Nominal; (e) Effective;
(f) Effective 4.7 1% per
month ...

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Annual Worth Analysis

6.1 Multiply by

$(A/P, i\%, n)$, where n is equal to the LCM or stated study period.

6.2 Three assumptions in the AW method are:

(1) The services provided are needed for at least the LCM of the lives of the alternatives involved.

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that it pay \$20,000 per year for 20 years beginning 1 year from now, plus \$10,000 six years from now and \$15,000 sixteen years from now.

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Student: You should work the problem completely before referring to the solution. CHAPTER 7 Solutions included for problems 1, 4, 7, 10, 13, 16, 19, 22, 25, 28, 31, 34, 37, 40, 43, 46, 49, 52, and 55 7.1 A rate of return of -100% means that the entire investment is lost.

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Inflation rate is substituted for $i = 3.10\%$ per year (b)
Model T:

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The labor savings for the new system are 32 hours per month (which is 20% of 160 hours per month for the used system) x \$40 per hour = \$1,280 per month. The additional

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investment for the new system is \$75,000, and the incremental market value...

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